Palestinian Central Bureau of Statistics (PCBS)

Decrease in the Producer Price[1] Index during October, 10/2016

The overall Producer Price Index (PPI) for Palestine with its base month (December 2015=100) reached 102.19 in October 2016, as it decreased by 0.58% compared to September 2016.

Producer Price Index for locally consumed products (December 2015=100) reached 102.36 in October 2016, which indicates a decrease by 0.65% compared to September 2016.

Producer Price Index for local exported products (December 2015=100) reached 101.56 in October 2016, which indicates a slight decrease by 0.04% compared to September 2016.

The changes of Producer Price Index for October 2016 were traced back to changes in prices of the following major activities compared to the previous month:

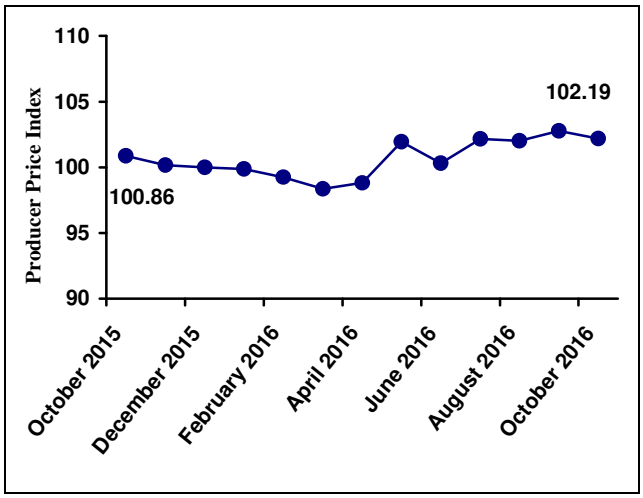
Major Activities	Change
Electricity, gas, steam and air conditioning supply	- 3.84%
Water supply; sewerage, waste management and remediation activities	- 1.61%
Agriculture, forestry and fishing goods	- 0.30%
Manufacturing	- 0.13%
Mining and quarrying	+ 0.85%

1 The producer's price is the amount receivable by the producer from the purchaser for a unit of a good or service produced as output minus any VAT, or similar deductible tax, invoiced to the purchaser. The producer's prices exclude any transport charges invoiced separately by the producer.

The table below shows monthly percent change in PPI for the period January – October 2016:

Month	Local Products	Exported Products	Total Products
Jan.	- 0.28	- 0.01	- 0.13
Feb.	- 0.52	- 0.68	- 0.61
Mar.	- 1.00	+ 0.08	- 0.92
Apr.	+ 0.51	+ 0.35	+ 0.47
May.	+ 3.38	+ 1.31	+ 3.18
Jun.	- 1.73	- 0.25	- 1.60
Jul.	+ 2.05	+ 0.59	+ 1.86
Aug.	- 0.16	+ 0.19	- 0.16
Sep.	+ 0.84	+ 0.02	+ 0.76
Oct.	- 0.65	- 0.04	- 0.58

The trend line of the Producer Price Index in Palestine, for the period:
October 2015 - October 2016
(Base Month December 2015=100)



Note: Since the beginning of 2016, PCBS updated the base month for the Producer Price Index to be December 2015 instead of 2011, as well as started using International Standard of Industrial Classification for all Economic Activates (Revision Four) instead of Revision Three.